Iluka Homeowners Association
Financial Year Ended 30 June 2024

	30/06/2024	30/06/2023	30/06/2022
Income			
Settlements 78 @ $110 each (2023-2024)	8,580.00	9,570.00	13,310.00
Gold coin donations from events	294.40	326.05	897.20
Contribution to running costs (Satterleys)	not applicable	not applicable	not applicable
Sale of items not required by committee	not applicable	not applicable	150.00
Grant funds from COJ 22/23	not applicable	3,119.00	0.00
Funds received from COJ	not applicable	690.00	
Overpayment refunded by Gymbus	616.00		
Refund of expenses from cancelled Nov 23 event	2,636.32		
Transfer from cheque account to debit card	261.00		
Sub total	**12,387.72**	**13,705.05**	**14,357.20**
Interest received	573.53	405.51	7.71
Total	**12,961.25**	**14,110.56**	**14,364.91**
Expenditure			
Annual General Meeting & miscellaneous costs	254.35	841.58	10.50
Capital Purchases	13.95	2,001.13	
Repainting of Memorial Park Bench	250.00		
Donation to Make A Wish Foundation from Events (gold coins)	294.40	350.05	950.00
Donation to JoondalupCommunity Coast Care	0.00	500.00	0.00
Newsletters (including printing/folding)	2,620.98	1,735.99	1,503.96
Australia Post (PO Box hire and postage costs)	261.00	229.00	248.40
National Storage Hire	1,384.00	1,284.00	560.34
Printing and other expenses incurred by committee members	102.79	13.50	34.40
Easter function (not held in 2022 due to Covid stipulations) (includes easter eggs, Cuddly Animal farm, COJ Permit, insurance premium etc)	2,119.22	1,267.95	0.00
Halloween function ((includes Cuddly Animals, Gymbus costs & insurance premium etc)	not applicable	not applicable	4,101.09
November Community Event in lieu of Halloween including Entertainment Insurance etc) **NB Not held in 2023 due to extreme heat day - see separate attachment for costs/refunds incurred/received**	3,532.18	2,032.20	1,143.27
Model Boat Regatta April 2024 costs (COJ Permit & Coffee Van)	159.92		
Refund of COJ grant funds not used for Easter 24 event (n replacement of Nov 23 event	991.91		
Web costs	296.40	343.59	289.73
Transfer from cheque account to debit card	261.00		
Refund of incorrect IHA membership payment	0.00	0.00	110.00
Contribution to Memorial for Ian McLennon	not applicable	3,482.27	
Total	**12,542.10**	**14,081.26**	**8,951.69**
INCREASE	**419.15**	**29.30**	**5,413.22**
Opening Balances 01/07			
Working Account	5,664.63	6,000.84	5,595.33
Cash Reserve Account	40,264.63	39,859.12	34,851.41
New Debit Card Account	10.00	0.00	
Total Funds	**45,939.26**	**45,859.96**	**40,446.74**
Closing Balance 30/06			
Working Account	5,518.78	5,664.63	6,000.84
Cash Reserve Account	40,838.16	40,264.63	39,859.12
New Debit Card Account	1.47	10.00	
Total Funds	**46,358.41**	**45,939.26**	**45,859.96**
INCREASE	**419.15**	**79.30**	**5,413.22**